



THE RAIN AND HAIL DIFFERENCE

The Rain and Hail Difference is what sets us apart from other agricultural insurance providers. Our commitment to always provide the best service possible to the American farmer and rural America, and our belief in a strong safety net for America's agricultural communities, make us a leader in the industry.

UNMATCHED CLAIMS SERVICE

Response in a loss situation brings out the true character of the company. Time and time again, Rain and Hail is there for our customers when they need us by providing: tools to quickly and easily submit claims, prompt and accurate claims adjustment, and expedited claim payments.

FULL RANGE OF PRODUCTS AND SERVICES

Rain and Hail offers the agricultural insurance products you need to properly protect your operation, including: Multiple Peril, Crop-Hail, and Specialty Crop Lines. For more information, visit www.RainHail.com or contact your local Rain and Hail Insurance Professional.

ABOUT US

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best.



**LIVESTOCK GROSS
MARGIN (LGM)**



STAY CONNECTED WITH RAIN AND HAIL
www.RainHail.com

Like us on Facebook, and follow us on Instagram, Twitter and LinkedIn.



This institution is an equal opportunity provider and employer.
MKTG_1029_10_06_21



ABOUT LGM

If you are a rancher, you know livestock can be a risky business, and you need to protect your gross margin. Livestock Gross Margin, also known as LGM, could be a good risk management plan for you. LGM provides protection for your swine, dairy cattle or cattle livestock. It offers different coverage for each type of livestock.

- LGM Swine protects the gross margin between the value of insured hogs and the cost of corn and soybean meal as well as declines in hog prices and an increase in feed costs.
- LGM Dairy protects the gross margin between the market value of milk minus the feed costs on the milk produced from dairy cows.
- LGM Cattle protects the gross margin between the market value of cattle minus the feeder cattle and feed costs on cattle.

BENEFITS OF LGM

You can sign up for LGM 12 times per year and insure all of your swine, milk production or cattle you expect to market.

LGM is perfect for any size of farm/ranch because you can tailor it for your operation.

LGM insures your gross margin over the insurance period you choose. It's not a one-size fits all.

LGM ELIGIBILITY

- To be eligible for LGM Swine, you must have an ownership share in the hogs being produced.
- To be eligible for LGM Dairy, you must have an ownership share in the dairy cattle producing the milk.
- To be eligible for LGM Cattle, you must have an ownership share in the cattle being produced.

LGM AVAILABILITY

LGM is available in all 50 states starting with the 2023 crop year.

LRP AND LGM

You can have both a Livestock Risk Protection (LRP) and LGM policy, but you can't insure the same class of livestock with the same end month or have the same insured livestock insured under multiple policies.

LGM COVERAGE LEVELS

- With LGM Swine, you can choose deductible amounts from \$0 to \$20 per head, in \$2 increments.
- With LGM Dairy, you can select deductible amounts from \$0 to \$2 per hundredweight (cwt) of milk, in \$0.10 increments.
- With LGM Cattle, you can choose deductible amounts from \$0 to \$150 per head, in \$10 increments.

LGM SUBSIDIES

- LGM Swine and LGM Cattle subsidies range from 18% with 0 deductible up to 50% with a deductible of \$12 or greater.
- For LGM Dairy, a premium subsidy will be available for those policies that insure multiple months during the insurance period. The subsidy amount will be determined by a dollar deductible selected by you (ranging from \$0 to \$2, in \$0.10 increments). Insureds choosing a \$0 deductible will receive a lower premium subsidy (18%), and those choosing higher deductibles of \$1.10 to \$2 will receive a higher premium subsidy (50%).

LGM COVERAGE PERIOD AND RESTRICTIONS

- 12 insurance periods per calendar year.
- 11 months each (e.g., Jan. 31 sales closing date covers Feb. [no cov. in Feb.] - Dec.).
- Sales period begins each Thursday until 9:00 a.m. CST the following morning.

SWINE SPECIFIC DETAILS

- Target marketings cannot be insured in the first month of the period.
- Price guarantees are based on futures prices and are set on the last business Friday of each month.
- There is no annual head limit for coverage.
- Policy does not insure against the death or other loss or destruction of swine.

DAIRY SPECIFIC DETAILS

- No milk can be insured in the first month of the insurance period.
- Coverage begins one full calendar month following the sales closing date.
- There is no hundredweight of milk limit for coverage.
- Premium for LGM-Dairy is due at the end of the insurance period.
- Policy does not insure against the death or other loss or destruction of dairy cattle, or against any unexpected decline in milk production.

CATTLE SPECIFIC DETAILS

- Target marketings cannot be insured in the first month of the period.
- Price guarantees are based on futures prices and are set the last business Friday of each month.
- There is no annual head limit for coverage.
- Policy does not insure against the death or other loss or destruction of cattle.



This brochure shows illustrations only.